

highlights of commerzbank group

	2003	2002
Income statement		
Operating profit (€ m)	559	192
Operating profit per share (€)	1.03	0.36
Pre-tax profit (€ m)	-1,980	-372
Net loss (€ m)	-2,320	-298
Net loss per share (€)	-4.26	-0.56
Operative return on equity (%)	4.9	1.6
Cost/income ratio in operative business (%)	73.3	77.3
Pre-tax return on equity (%)	-17.4	-3.1
	31.12.2003	31.12.2002
Balance sheet		
Balance-sheet total (€ bn)	381.6	422.1
Risk-weighted assets according to BIS (€ bn)	140.8	160.2
Equity as shown in balance sheet (€ bn)	9.1	8.8
Own funds as shown in balance sheet (€ bn)	18.7	19.3
BIS capital ratios		
Core capital ratio, excluding market-risk position (%)	7.6	7.5
Core capital ratio, including market-risk position (%)	7.3	7.3
Own funds ratio (%)	13.0	12.3
Commerzbank share		
Number of shares issued (million units)	597.9	542.2
Share price (€, 1.1.-31.12.) high	17.58	21.29
low	5.33	5.04
Book value per share *) (€)	17.37	18.98
Market capitalization (€ bn)	9.3	4.0
Customers	6,840,000	6,039,000
Staff		
Germany	25,426	28,603
Abroad	6,951	7,963
Total	32,377	36,566
Short/long-term rating		
Moody's Investors Service, New York	P-1/A2	P-1/A2
Standard & Poor's, New York	A-2/A-	A-2/A-
Fitch Ratings, London	F2/A-	F2/A-

*) excluding cash flow hedges