

COMMERZBANK

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Commerzbank Aktiengesellschaft

Invitation to the Annual General Meeting on 8 May 2018



Commerzbank Aktiengesellschaft

Frankfurt am Main

German Securities Identification Number

(*Wertpapier-Kenn-Nummer, "WKN"*): CBK 100

ISIN: DE000CBK1001

General shareholders meeting hotline

(starting on 17 April 2018):

Tel. 0800 800 4525 (only from within Germany)

Tel. +49 89 21027-277 (also from other countries)

Invitation

Dear Shareholders,

We hereby invite you to the **regular general shareholders meeting** of Commerzbank Aktiengesellschaft which will take place on **Tuesday, 8 May 2018, starting at 10:00 hours (Central European Summer Time – CEST)** in the Messehalle 11/Portalhaus, Messe Frankfurt, Ludwig-Erhard-Anlage 1, 60327 Frankfurt am Main.

Agenda

- 1. Presentation of the adopted annual financial statements and the management report (including the explanatory report on the information under § 289a paragraph 1 German Commercial Code (*Handelsgesetzbuch*, “HGB”) for the financial year 2017, submission of the approved consolidated financial statements and the group management report (including the explanatory report on the information under § 315a paragraph 1 HGB) for the financial year 2017, the report by the Supervisory Board, the corporate governance and remuneration report for the financial year 2017.**

In accordance with §§ 172, 173 German Stock Corporations Act (*Aktiengesetz*, “AktG”), no resolution is required for item 1 of the agenda because the Supervisory Board has approved the annual financial statements and the consolidated financial statements prepared by the Board of Managing Directors and the annual financial statements are, therefore, adopted. § 175 paragraph 1 sentence 1 AktG only provides that the Board of Managing Directors must convene the general shareholders meeting in order to receive, among other items, the adopted annual financial statements and the management report as well as in order to adopt a resolution about the use of any distributable profits and, in the case of a parent company, also to receive the consolidated financial statements approved by the Supervisory Board and the group management report. The above-referenced documents will be explained in more detail in the general shareholders meeting.

- 2. Resolution on the use of distributable profits**

The Board of Managing Directors and the Supervisory Board propose that the distributable profits reported in the annual financial statements for the financial year 2017 in the amount of EUR 88,122,260.00 be fully allocated to the other revenue reserves.

3. Resolution on the ratification of actions by the members of the Board of Managing Directors

The Board of Managing Directors and the Supervisory Board propose to ratify the actions (*Entlastung*) of the members of the Board of Managing Directors who were in office in the financial year 2017.

4. Resolution on the ratification of actions by the members of the Supervisory Board

The Board of Managing Directors and the Supervisory Board propose to ratify the actions of the members of the Supervisory Board who were in office in the financial year 2017.

5. Election of the auditor for the audit review of the interim financial report for the first quarter of the financial year 2019

The Supervisory Board proposes that Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Eschborn/Frankfurt a.M., be elected as the auditor for the audit review of the interim financial report for the first quarter of the financial year 2019. The proposal is based on the recommendation of the audit committee.

The Supervisory Board points out that it is not necessary to elect the auditor of the annual financial statements required by law for the financial year 2018 at this year's general meeting, because this was already done by the general meeting last year due to the change of the auditor.

6. New election of members of the Supervisory Board

The term of office for all members of the Supervisory Board representing the shareholders ends at the end of the general meeting on 8 May 2018, so that a new election by the general meeting is necessary.

The members of the Supervisory Board representing the employees were elected on 24 January 2018 in accordance with the provisions in the German Act on Co-determination (*Mitbestimmungsgesetz*, "MitbestG") with effect from the end of the regular general meeting that takes place on 8 May 2018.

The Supervisory Board consists of ten members representing the shareholders and ten members representing the employees in accordance with §§ 96 paragraph 1, 101 paragraph 1 AktG, § 7 paragraph 1 sentence 1 no. 3 MitbestG and § 11 paragraph 1 of the Articles of Association. Pursuant to § 96 para. 2 sentence 1 AktG, the Supervisory Board must consist of at least 30 percent women (i.e. at least 6) and at least 30 percent of men (i.e. at least 6). The minimum portion must be fulfilled by the Supervisory Board in its entirety. Neither the side of the shareholder representatives nor the side of the employee representatives has objected to the chairman of the Supervisory Board to the overall fulfillment of this requirement up to the point in time when the invitation to the general meeting was made. Effective as of the end of the regular general meeting that takes place on 8 May 2018, four women and six men were elected as members of the Supervisory Board representing the employees. After the election of the candidates proposed by the Supervisory Board, a total of eight women and twelve men would belong to the Supervisory Board, so that the requirement of a minimum portion would be fulfilled.

The following nominations by the Supervisory Board are based on the recommendation of the nominating committee of the Supervisory Board and take into account the targets adopted by the Supervisory Board for its composition and are directed towards fulfilling the profile for competence developed by the Supervisory Board. The targets and profile of competence were adopted on 8 November 2017 by the Supervisory Board pursuant to section 5.4.1 paragraph 2 of the German Corporate Governance Code and are published in the Corporate Governance Report for the financial year 2017, including the status of implementation. The Supervisory Board has also obtained the assurance from the nominated candidates that they can spend the expected amount of time for their mandate in the Supervisory Board.

The Supervisory Board proposes the following resolution:

The following designated persons are elected to the Supervisory Board as representatives of the shareholders in accordance with § 11 paragraph 2 of the Articles of Association for the period from the end of the general share-

holders meeting on 8 May 2018 until the end of the general shareholders meeting which resolves about the ratification of actions for the financial year 2022.

- a) Sabine U. Dietrich
Former member of the Board of Managing Directors
of BP Europe SE
Mülheim a. d. Ruhr
- b) Dr. Tobias Guldemann
Independent consultant in the financial sector
Winterthur, Switzerland
- c) Dr. Rainer Hillebrand
Member of the Board of Managing Directors of the
Otto Group,
Vice chairman of the Board of Managing Directors
Hamburg
- d) Dr. Markus Kerber
State secretary at the Federal Ministry of the Interior,
Building and Community (starting 1 April 2018)
Berlin
- e) Anja Mikus
Chief Executive Officer/Chief Investment Officer,
Nuclear Waste Disposal Fund (Public Endowment)
Kronberg
- f) Dr. Victoria Ossadnik
Chief Executive Director of the Board of Managing
Directors, E.ON Energie Deutschland GmbH
(starting 1 April 2018)
Munich
- g) Dr. Stefan Schmittmann
Former member of the Board of Managing Directors
of Commerzbank AG
Grünwald
- h) Robin J. Stalker
Former member of the Board of Managing Direc-
tors of adidas AG
Oberreichenbach

- i) Nicholas Teller
Chairman of the Advisory Board of E. R. Capital
Holding GmbH & Cie. KG
Hamburg

- j) Dr. Gertrude Tumpel-Gugerell
Former member of the Executive Board of the
European Central Bank
Vienna, Austria

It is envisaged to have the general shareholders meeting decide about the new election to the Supervisory Board by way of an individual vote.

If elected, Dr. Stefan Schmittmann is supposed to be nominated to the members of the Supervisory Board as the candidate for chairman of the Supervisory Board.

The declaration is given with regard to section 5.4.1 paragraphs 6 to 8 of the German Corporate Governance Code that, in the opinion of the Supervisory Board, there are no personal or business relationships between the proposed candidates and Commerzbank Aktiengesellschaft, its group companies, the members of corporate bodies of Commerzbank Aktiengesellschaft or any shareholder having a material participation in Commerzbank Aktiengesellschaft which would be considered to be relevant for the election of the candidate based on the evaluation of an objective shareholder. As a precautionary measure, it is pointed out that Ms. Mikus and Dr. Kerber are being nominated for election to the Supervisory Board at the suggestion of the Financial Market Stabilization Fund, represented by the Federal Republic of Germany – Finanzagentur GmbH. The Financial Market Stabilization Fund has a participation of 15.6% in the share capital of Commerzbank Aktiengesellschaft. According to the Addendum to the Framework Agreement for the Grant of Stabilization Measures between the Financial Market Stabilization Fund and Commerzbank Aktiengesellschaft dated 19 May 2009, the Financial Market Stabilization Fund can designate two candidates for the Supervisory Board so long as the above-referenced participation in the capital exists and does not fall below 10%.

The memberships of the candidates proposed for election to the Supervisory Board in other supervisory boards required to be established by law and in comparable supervisory bodies of German and foreign commercial enterprises (§ 125 paragraph 1 sentence 5 AktG) are set forth in the annex to the agenda item 6.

Further information about the knowledge, experience, and capabilities of the nominated candidates as well as the main activities in their resumes can be found next to the respective Supervisory Board mandate on the internet page of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv).

Annex to item 6 of the agenda: Statements pursuant to § 125 paragraph 1 sentence 5 AktG about the candidates proposed for election to the Supervisory Board

The following states the other supervisory boards required to be established by law and the comparable German or foreign supervisory bodies in commercial enterprises in which the candidates proposed for election to the Supervisory Board are each a member (§ 125 paragraph 1 sentence 5 AktG).

a) Shareholders representatives

Sabine U. Dietrich

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

None

Dr. Tobias Guldemann

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

Edmond de Rothschild Holding S.A., Chambésy (Switzerland) (Edmond de Rothschild Group), member of the administrative board

Edmond de Rothschild (Suisse) S.A., Geneva (Switzerland) (Edmond de Rothschild Group), member of the administrative board

Edmond de Rothschild (Monaco) S.A., Monaco (Duchy of Monaco) (Edmond de Rothschild Group), member of the administrative board

Fedafin AG, Widnau (Switzerland), chairman of the administrative board

Dr. Rainer Hillebrand

Membership in other supervisory boards required to be established by law

Hermes Europe GmbH, Hamburg (Otto Gruppe)

Membership in comparable German and foreign supervisory bodies of commercial enterprises

Vorwerk & Co. KG Wuppertal, Beirat

Dr. Markus Kerber

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

Computershare Limited, Melbourne (Australia), non-executive director

Anja Mikus

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

None

Dr. Victoria Ossadnik

Membership in other supervisory boards required to be established by law

Linde AG

Membership in comparable German and foreign supervisory bodies of commercial enterprises

None

Dr. Stefan Schmittmann

Membership in other supervisory boards required to be established by law

Commerz Real AG, Eschborn (Commerzbank Group), chairman of the supervisory board

Commerz Real Investmentgesellschaft mbH, Wiesbaden (Commerzbank Group), chairman of the supervisory board

Membership in comparable German and foreign supervisory bodies of commercial enterprises

HETA Asset Resolution AG, Klagenfurt (Austria), member of the supervisory board, vice-chairman of the supervisory board and chairman of the audit committee

Robin J. Stalker

Membership in other supervisory boards required to be established by law

Schaeffler AG, Herzogenaurach, member of the audit committee

Schmitz Cargobull AG, Horstmar, vice-chairman of the supervisory board

Membership in comparable German and foreign supervisory bodies of commercial enterprises

None

Nicholas Teller

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

None

Dr. Gertrude Tumpel-Gugerell

Membership in other supervisory boards required to be established by law

None

Membership in comparable German and foreign supervisory bodies of commercial enterprises

OMV AG, Vienna (Austria), vice-chairman of the supervisory board

Vienna Insurance Group AG, Vienna (Austria), member of the supervisory board

Total number of shares and voting rights at the time the meeting is convened

The share capital of Commerzbank Aktiengesellschaft at the time of convening the general shareholders meeting amounts to EUR 1,252,357,634.00 and is divided into 1,252,357,634 shares with in general the equivalent number of voting rights.

Prerequisites for participation in the general shareholders meeting and exercise of the voting rights

Those shareholders are entitled to participate in the general shareholders meeting and exercise the voting rights who have registered with

Commerzbank Aktiengesellschaft
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Telefax: +49 (0) 89/21027-270
Email: commerzbank@linkmarketservices.de

and provided evidence of their shareholdings by no later than **1 May 2018, 24:00 hours** (CEST).

The shareholding must be proven by confirmation from the institution maintaining the securities account; this evidence must refer to the beginning of the 21st day prior to the general shareholders meeting (**17 April 2018, 0:00 hours** (CEST)) (so-called record date). The registration and the confirmation of the shareholding must be in the form of text (§ 126b German Civil Code (Bürgerliches Gesetzbuch, "BGB")) and must be in German or English.

The record date is the decisive date for the volume and the exercise of the right to participate and vote in the general shareholders meeting. Only those shareholders are deemed to be shareholders in the relationship to the Company for the purpose of participating in the general shareholders meeting or exercising the voting right who have submitted evidence of the shareholding as of the record date. The shares are not blocked on the record date or upon the registration for the general shareholders meeting; instead, shareholders may continue to dispose freely of their shares even after the record date and after registration. Shareholders who have properly registered and submitted evidence of this holding by the record date are then entitled to participate in the general shareholders meeting and exercise the voting right even if they sell the shares after the record date. Shareholders who have acquired their shares only after the record date are not entitled to attend the general shareholders meeting and also have no voting rights unless they obtain a proxy or authoriza-

tion to exercise the rights. Determinative for the participation in the general shareholders meeting and the volume as well as the exercise of the voting right are, thus, exclusively the evidence of the shareholding of the shareholder as of the record date and timely registration. The record date is of no relevance for the entitlement to receive a dividend.

After receipt of the registration and proof of the shareholding, the shareholders will be sent admission tickets as well as proxy forms for the general shareholders meeting by the registration office. The institutions maintaining the securities accounts normally make sure that the admission ticket is received in a timely manner if the shareholders fill out the order forms for admission tickets sent to them by the institution maintaining their securities accounts and send it to their institution maintaining the securities accounts in so timely a manner that the institution can submit the registration with the evidence on behalf of the shareholder prior to the expiration of the registration deadline.

Procedure for casting votes in the case of proxies

Proxy for a third party

Shareholders who do not wish to personally participate at the general shareholders meeting may have their voting right exercised by proxies, for example, by a shareholders association, a credit institution or other person of their choice. In these cases, proof of the shareholding and the registration by the shareholder or the proxy is also necessary in accordance with the above section.

Proxies can be issued by declaration to the proxy or the Company. The grant of proxy, its revocation and the proof of proxy for the Company require the form of text (§ 126b BGB) unless they are issued to a credit institution, an association of shareholders or another equivalent person or institution under § 135 paragraph 8 and paragraph 10 in conjunction with § 125 paragraph 5 AktG.

Credit institutions, associations of shareholders and other equivalent persons and institutions under § 135 paragraph 8 and paragraph 10 in conjunction with § 125 paragraph 5 AktG

can establish different rules for the form of power of attorney for their own appointment as a proxy. The shareholders are requested to timely coordinate any possibly required form of the proxy in such a case with the party to be granted proxy in a timely manner. Under the law, the power of attorney in these cases must be issued to a specific proxy and must be recorded by the proxy in a verifiable manner. The declaration of the power of attorney must also be complete and can only contain declarations linked to the exercise of the voting right.

Shareholders will receive a proxy form and other information on granting proxy together with the admission ticket. The use of the form for the proxy is not mandatory. It is also possible that shareholders can issue a separate proxy in the form of text.

The following address is available for declaring a grant of proxy to the Company, revoking the grant of proxy and transmitting proof of any power of attorney or its revocation declared to a proxy:

Commerzbank Aktiengesellschaft
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Telefax: +49 (0) 89/21027-270
Email: commerzbank@linkmarketservices.de

The Company also additionally offers an electronic system through the internet as an electronic transmission channel at www.commerzbank.de/hv. The shareholders can find the details in the explanations provided there.

If a shareholder grants proxy to more than one person, the Company can reject one or more of these persons.

Granting proxy to Voting Rights Representatives of the Company

Shareholders also have the possibility to have their voting right exercised by a voting right representative (the "Voting Right Representative") appointed by Commerzbank Aktiengesellschaft. The Voting Right Representative exercises the voting right in the case of the grant of proxy only in accor-

dance with the instructions. With the issuance of an express instruction on the individual items on the agenda, a power of attorney granted to the Voting Right Representatives is invalid.

Shareholders can issue the necessary powers of attorney and instructions in the form of text (§ 126b BGB) using the form for issuing power of attorney and instructions provided for this purpose on the admission ticket or using the internet page of the Commerzbank Aktiengesellschaft (www.commerzbank.de/hv). The revocation of the power of attorney and the instructions can also be made in the form of text or through the internet. If shareholders want to make use of this possibility, a registration and proof of the shareholding under the provisions in the section “Prerequisites for participating in the general shareholders meeting and exercising the voting right” are required. The shareholders receive the form to be used for granting the power of attorney and instructions or the information required for issuing the power of attorney and the instructions to the internet together with the admission ticket. Additional information on the granting of power of attorney and instructions is also available through the internet on the internet page of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv).

Powers of attorney and instructions issued by mail, telefax or email using the above mentioned form for power of attorney and instructions must be received at Commerzbank Aktiengesellschaft at the address stated above, telefax number or email address by **7 May 2018, 20:00 hours** (CEST). The grant of power of attorney and instructions through the internet is also possible until **7 May 2018, 20:00 hours** (CEST). If the Voting Rights Representative receives the power of attorney and the instructions for the same shareholding – in each case in a timely manner – both by means of the power of attorney and instruction form as well as through the internet, exclusively the power of attorney and instructions issued using the form for the power of attorney and instructions will be considered to be binding without regard to the dates of receipt.

To the extent that the Company also has absentee ballots in addition to the power of attorney and instructions to the Voting Rights Representative, the absentee ballots will always be considered to have priority; the Voting Rights Representatives will

accordingly not make use of the powers of attorney issued to them in this regard and will not represent the relevant shares.

If a shareholder or a third party granted power of attorney by the shareholder participates personally at the general shareholders meeting, a previous grant of power of attorney and instructions to the Voting Rights Representative of the Company will no longer be effective.

The Voting Rights Representatives designated by the Company do not accept any mandate to take the floor or pose questions or make motions.

Procedure for casting votes by absentee ballot

Shareholders may exercise their voting right by absentee ballot without participating in the general shareholders meeting. The cast of the vote by way of absentee ballot is conducted through the internet (www.commerzbank.de/hv) or by using the absentee ballot form provided for this purpose on the admission ticket and the ballot. If no express or clear vote is cast on the absentee ballot with regard to an item on the agenda, this is considered to be an abstention on this agenda item. In the case of an absentee ballot, a registration and proof of the shareholding in accordance with the provisions in the section "Prerequisites for participation in the general shareholders meeting and exercise of the voting rights" are necessary. The casting of votes by absentee ballot is limited to voting about the proposals for resolutions (including any adjustments) of the Board of Managing Directors and the Supervisory Board and nominations by the Supervisory Board and proposals by shareholders for resolutions announced with an addendum to the agenda pursuant to § 122 paragraph 2 AktG.

The casting of votes by means of absentee ballot must be received at the Company at the following address by no later than **7 May 2018, 20:00 hours** (CEST):

Commerzbank Aktiengesellschaft
c/o Link Market Services GmbH
Landshuter Allee 10
80637 Munich
Telefax: +49 (0) 89/21027-270
Email: commerzbank@linkmarketservices.de

The casting of votes by absentee ballot through the internet must be fully completed by no later than **7 May 2018, 20:00 hours** (CEST). A revocation or a change in the cast of the vote made through the internet is also possible up to that time. An admission ticket is required in order to be able to cast an absentee ballot through the internet. Shareholders receive access through the internet pages of the Company at www.commerzbank.de/hv. The shareholders can find the details in the explanations provided there.

Proxies can also use the absentee ballot. The provisions on granting, revoking and providing proof of proxy are not affected.

If the voting right is exercised for one and the same shareholding – in each case in a timely manner – both by means of the absentee ballot form as well as through the internet, exclusively the cast of vote by means of the absentee ballot will be considered to be binding without regard to the dates of receipt. A cast of vote by means of an absentee ballot form cannot be revoked or changed through the internet.

If a shareholder or a third party granted proxy by the shareholder participates personally at the general shareholders meeting, a previous cast of a vote by absentee ballot will no longer be effective.

Rights of the shareholders

Requests to supplement the agenda pursuant to § 122 paragraph 2 AktG

Shareholders whose shares constitute together one twentieth of the share capital or a proportionate amount of EUR 500,000.00 (corresponding to 500,000 shares) can demand pursuant to § 122 paragraph 2 AktG that items be placed on the agenda and announced. Every new item must include a statement of reasons or a proposal for a resolution. The demand must be addressed in writing to the Board of Managing Directors and must be received at the Company at the following address at the latest by **7 April 2018, 24:00 hours** (CEST). Any subsequently received demands for an addition will not be considered. Such request must be sent to the following address:

Commerzbank Aktiengesellschaft
- Legal Department / General Shareholders Meeting -
Kaiserplatz
60261 Frankfurt am Main

The applicants must provide proof that they have been the holders of the shares at least 90 days prior to the date when the request is received and that they will hold the shares until the decision of the Board of Managing Directors about the request. § 121 paragraph 7 AktG applies accordingly for calculating the deadline. A corresponding confirmation from the institution maintaining the securities account is sufficient proof.

Supplements to the agenda which must be announced - to the extent they have not already been announced with the notice convening the meeting - must be announced in the Federal Gazette without undue delay after receipt of the request, and the request must be forwarded for publication to those media where it can be assumed that they will distribute the information throughout the European Union. The demands must also be made available on the internet pages of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv).

Motions and nominations by shareholders pursuant to §§ 126 paragraph 1, 127 AktG

Shareholders can make counter-motions against a proposal by the Board of Managing Directors and/or the Supervisory Board on a specific item on the agenda. Shareholders can also make nominations for the election of members of the Supervisory Board or auditors. Counter-motions must be accompanied by an explanation. Counter-motions with relevant explanations or nominations for election must be directed exclusively to the following address and must be received at least fourteen days prior to the general shareholders meeting, i.e. no later than **23 April 2018, 24:00 hours** (CEST).

Commerzbank Aktiengesellschaft
- Legal Department / General Shareholders Meeting -
Kaiserplatz
60261 Frankfurt am Main
Telefax: +49 (0) 69/136-80013
Email: gegenantraege.2018@commerzbank.com

Counter-motions for the items on this agenda and/or nominations for election which have been received at this address on time will be made available on the internet pages of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv) together with the name of the shareholder and the explanation. Any responses of the administration will also be made available at the stated internet address. Any opposing motions or nominations for election by shareholders which are addressed otherwise or are not received on time cannot be taken into consideration. The right of each shareholder to make counter-motions about the various items on the agenda during the general shareholders meeting without prior and timely transmission to the Company is not affected. Counter-motions which have been transmitted to the Company in advance and on time will only be considered in the general shareholders meeting if they are made orally there.

The Board of Managing Directors can refrain from publishing a counter-motion and its explanation under the prerequisites set forth in § 126 paragraph 2 AktG.

The above sentences apply accordingly pursuant to § 127 AktG for nominations by shareholders for election of members of the Supervisory Board or the auditor. Nominations by shareholders, however, do not have to be accompanied with an explanation. The Board of Managing Directors also does not have to make nominations for election by shareholders available, except in the cases of § 126 paragraph 2 AktG, if these nominations do not contain the information under § 124 paragraph 3 sentence 4 AktG and § 125 paragraph 1 sentence 5 AktG.

Right to information pursuant to § 131 paragraph 1 AktG

Every shareholder must be provided information regarding the affairs of the Company by the Board of Managing Directors upon request in the general shareholders meeting pursuant to § 131 paragraph 1 AktG if the information is necessary for the objective evaluation of the item on the agenda. The duty of the Board of Managing Directors to provide information also extends to the legal and commercial relationships of the Company to any affiliated enterprise as well as the position of the corporate group and the companies included in the consolidated financial statements because the general shareholders meeting will also be presented with the consolidated financial

statements and the group management report under agenda item 1. Requests for information must be made orally at the general shareholders meeting in the context of the discussion. The Board of Managing Directors can refrain from answering individual questions for the reasons set forth in § 131 paragraph 3 AktG. The information must comply with the general principles of careful and accurate accounting. According to the Articles of Association of Commerzbank Aktiengesellschaft, the chairman of the meeting also has the authority to reasonably limit the time for the right of a shareholder to pose questions and make statements. The chairman of the meeting can especially reasonably set at the beginning or during the general shareholders meeting the time limits for the entire course of the shareholders meeting, the discussion about the individual agenda items as well as for questions and contributions to the discussion.

Reference to the internet pages of the Company

The information under § 124a AktG must be available through the internet page of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv) starting when the general shareholders meeting is convened. The voting results will also be announced on the internet page of Commerzbank Aktiengesellschaft (www.commerzbank.de/hv) after the general shareholders meeting.

Transmission of the general shareholders meeting in the internet

Parts of the general shareholders meeting of Commerzbank Aktiengesellschaft can be followed live in the internet on 8 May 2018 starting at 10:00 hours (CEST). A corresponding access will be provided at www.commerzbank.de/hv.

Frankfurt am Main, in March 2018

COMMERZBANK
Aktiengesellschaft

– The Board of Managing Directors –

2018/2019 Financial calendar

8 May 2018	Annual General Meeting
15 May 2018	Interim Report as at 31 March 2018
7 August 2018	Interim Report as at 30 June 2018
8 November 2018	Interim Report as at 30 September 2018
End-March 2019	Annual Report 2018

Commerzbank AG

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