

CommerzVentures GmbH
Frankfurt am Main, Germany

Balance sheet as at 31 December 2017

Assets			Liabilities and equity	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	€	€	€	€
A. Fixed assets				
I. Intangible assets				
Purchased concessions, industrial property rights and similar rights and assets as well as licences relating to such rights and assets	8.453,24	11.835,00		
II. Fixed assets				
Other equipment, plant and office equipment	14.839,12	20.677,92		
III. Financial assets				
1. Holdings in affiliated companies	33.234.509,11	24.968.392,17		
	33.257.801,47	25.000.905,09		
B. Current assets				
I. Receivables and other assets				
Other assets	4.923,88	976,52		
II. Deposits with banks	767.557,91	1.638.854,10		
(€ 767,557.91 thereof with affiliated companies; previous year € 1,639 thousand)				
(€ 767,557.91 thereof with shareholders; previous year € 1,638 thousand)				
C. Deferred income	2.661,92	26.240,39		
	34.032.945,18	26.666.976,10		
A. Equity				
I. Subscribed capital			25.000,00	25.000,00
II. Capital reserve			40.684.509,11	31.418.392,17
III. Loss carry-forward			-5.289.984,71	-3.387.492,82
IV. Annual net loss			-1.963.601,20	-1.902.491,89
			33.455.923,20	26.153.407,46
B. Provisions				
Other provisions			542.250,00	469.750,00
C. Liabilities				
1. Trade payables			10.390,77	16.403,74
(€ 10,390.77 thereof with a remaining maturity of up to one year; previous year € 16 thousand)				
2. Other liabilities			24.381,21	27.414,90
(€ 24,211.58 thereof from taxes; previous year € 24 thousand)				
(€ 0 thereof in the context of social security; previous year € 3 thousand)				
(€ 24,381.21 thereof with a remaining maturity of up to one year; previous year € 27 thousand)				
			34.771,98	43.818,64
			34.032.945,18	26.666.976,10

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Income statement
for the period from 1 January 2017 to 31 December 2017

	31.12.2017	31.12.2016
	€	€
1. Other operating income (€ 0 thereof from currency translation; previous year € 0 thousand)	1.128,10	32.410,51
2. Personnel expenses		
a) Wages and salaries	-1.302.350,01	-1.295.441,88
b) Social security contributions and expenses for pensions and similar employee benefits	-83.587,22	-77.151,75
	<u>-1.385.937,23</u>	<u>-1.372.593,63</u>
3. Depreciation and amortisation of intangible assets and property, plant and equipment	-13.010,51	-13.710,06
4. Other operating expenses (€ 0.00 thereof from currency translation; previous year € 0 thousand)	-563.057,00	-548.598,71
5. Interest and similar expenses (€ 2,724.56 thereof to affiliated companies; previous year € 0 thousand) (€ 2,724.56 thereof negative interest; previous year € 0 thousand)	-2.724,56	0,00
6. Result after tax	-1.963.601,20	-1.902.491,89
7. Annual net loss	-1.963.601,20	-1.902.491,89