CommerzVentures GmbH Frankfurt am Main, Germany

Balance sheet as at 31 December 2019

Assets Liabilities and equity

2

	31.12.2019	31.12.2018		31.12.2019	31.12.2018
	€	€		€	€
A. Fixed assets I. Intangible assets Purchased concessions, industrial property rights and similar rights and assets as well as licences relating to such rights and assets II. Fixed assets Other equipment, plant and office equipment III. Financial assets 1. Holdings in affiliated companies	1.689,72 0,00 51.234.459,45	5.071,48 20.071,67	B. Provisions	25.000,00 63.604.483,89 -7.135.822,58 22.697.178,12 79.190.839,43	58.541.898,78 -7.253.585,91 117.763,33 51.431.076,20
B. Current assets I. Receivables and other assets	51.236.149,17	49.117.041,93	 Trade payables (€ 11,428.21 thereof with a remaining maturity of up to one year; 	11.428,21	9.894,98
Other assets II. Deposits with banks (€ 28,160,033.59 thereof with affiliated companies; previous year € 3,143 thousand) (€ 28,160,033.59 thereof with shareholders; previous year € 3,143 thousand)	3.585,60 28.160.033,59	2.510,40 3.143.367,25		321,25	23.836,06
C. Deferred income	0,00	6.680,81			
				11.749,46	33.731,04
	79.399.768,36	52.269.600,39		79.399.768,36	52.269.600,39

Information provided in the context of the balance sheet (§ 264 paragraph 1a of the German Commercial Code (Handelsgesetzbuch))
CommerzVentures GmbH with its registered office in Frankfurt am Main is registered in the commercial register
(Handelsregister) of the local court (Amtsgericht) of Frankfurt am Main under HRB 99403.
Frankfurt, 31 March 2020

Michael Spitz

CommerzVentures GmbH Frankfurt am Main, Germany

Income statement for the period from 1 January 2019 to 31 December 2019

		31.12.2019	31.12.2018
		€	€
1.	Other operating income	58.566,65	27.083,35
2.	Cost of materials	0,00	3,09
3.	Personnel expenses		
	a) Wages and salaries	-1.100.058,24	-1.591.322,48
	b) Social security contributions and expenses for		
	pensions and similar employee benefits	-69.844,86	-80.206,22
		-1.169.903,10	-1.671.528,70
4.	Depreciation and amortisation		
	of intangible assets		
	and property, plant and equipment	-10.319,26	-12.342,06
5.	Other operating expenses	-516.390,74	-441.547,88
	(€ 77.12 thereof from currency translation; previous year € 0 thousand)		
6.	Income from holdings	24.424.099,35	2.224.779,36
	(€ 24,424,099.35 thereof from affiliated companies; previous year € 2,225 the		
7.	Interest and similar expenses		
	(€ 88,874,78 thereof to affiliated companies; previous year € 10 thousand)	-88.874,78	-10.038,10
	(€ 88,874.78 thereof negative interest; previous year € 10 thousand)		
8.	Result after tax	22.697.178,12	116.409,06
9.	Other taxes	0,00	1.354,27
10.	Annual net profit/loss	22.697.178,12	117.763,33

Frankfurt, 31 March 2020